

Firm Profile



JUNARD CONSULTING
Certified Public Accountants

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Auditors, Accountants & Tax Consultants

Who we are

Junard Consulting is a mid-sized professional firm, specialized in auditing and certified with Institute of Certified Public Accountants, Kenya (ICPAK) under the provisions of the Accountants Act No. 15 of 2008. The firm is among the gazetted providers of Audit & Assurance, Tax advisory, Accounting, Financial consulting, Risk Advisory, and other related services within Kenya.

Our principal objective is to create value for our clients and deliver a competitive advantage to their operations.

Our Mission

To provide independent, objective assurance and consulting services maintaining the highest levels of integrity and professionalism

Our Vision

To be a trusted professional service provider of comprehensive Audit and consultancy services

Core Values

• Professionalism

We maintain high quality on professional judgment based on individual values and beliefs that moral awareness plays an important role in decision making

• Integrity

Establishes trust and thus provides the basis for reliance on our judgment.

• Objectivity

Exhibit the highest level of professional objectivity in gathering, evaluating, and communicating information

about the activity or process being examined, make a balanced assessment of all the relevant circumstances and are not unduly influenced by their own interests or by others in forming judgments.

• Confidentiality

Respect the value and ownership of information we receive and do not disclose information without appropriate authority unless there is a legal or professional obligation to do so.

• Competency

Apply the knowledge, skills, and experience needed in the performance of our services.

Our Clientele sectors.

We serve clients in a variety of industries such as;

- Non-governmental Organizations
- Property & Investment Companies
- Hospitality and Leisure Industry
- Transport and communication Industry
- Educational and Religious institutions
- Small scale traders among others

Our services.

Our services are diversified and they include the following:

Audit and Assurance Services

- External Audit
- Internal Audit
- Capacity assessment
- Due diligence
- Forensic Audit
- Statutory Audit
- Tax Audit
- System Audit
- Compliance Audit
- Value for Money Audit
- Project Audit
- Agred Upon Procedures
- Stock audits

Accounting Services

- Bookkeeping & Accountancy
- Preparation of cash flow projections
- Preparation of management & annual Financial Statements
- Payroll Services & reporting
- Statutory deductions & Payment processing
- Strategic plan development
- Accounting review services

Financial Advisory Services

- Forensic audit & investigation
- Business plan formulation
- Transaction services

Governance, risk and Compliance

- Internal Audit
- Risk Management
- Technology & digital solutions
- Systems Audit

Business Process Solutions

- Bookkeeping/financial accounting
- Payroll processing
- Monthly management accounts
- Preparation of financial statements
- Recruitment and training of accountants, Tax and auditing.
- Out-staffing services

Taxation

Tax Compliance

- Tax health check
- Corporate, partnership and personal tax registrations
- Computation of corporate and business tax liabilities
- Preparation and filing of tax returns i.e.
 - ✓ PAYE Monthly filling.
 - ✓ VAT Monthly Filling.
 - ✓ Turnover Tax Monthly filling.
 - ✓ Income tax return yearly filling.
 - ✓ Capital Gain filling.
 - ✓ Withholding tax filling.
 - ✓ Excise duty filling.
 - ✓ Stamp duties filling among others.
- Coordinating and representing clients on tax audits and investigations
- Guidance on tax litigation e.g. representation in the local committee

Expatriate Taxation

- Tax planning for expatriates
- Preparation and filing of expatriate tax returns
- Tax entry and exit guidance for expatriates
- Advisory services on tax implications of the various transactions
- Liaising with the Revenue Authorities on various taxation matters
- Employee compensation structuring, etc.

Tax Consultancy

Our extensive experience provides us with excellent insights into the policies and procedures adopted by tax authorities. We offer a true added value service, working with your businesses to make sure you stay ahead in this ever-evolving and pressured environment.

- Advisory services on tax implications of the various transactions
- Applications for tax exemptions for NGO's and other not-for-profit organizations
- Clients representation during Litigation, disputes and other matter where Revenue Authorities are involved
- Employee compensation structuring, etc.

Approaches to Professional Assignments

• Methodology

We carry out audits in accordance with the International Standards on Auditing (ISAs). Our audits approach is principally risk based, and focuses on obtaining an understanding of the assignment, and developing an audit strategy to achieve the set audit objectives. We use systems-based audit approach in specific situations. We believe that the success of any audit we carry out is dependent upon:

- ✓ Understanding the client's business processes, underlying risk, and the governing regulations;
- ✓ Understanding the client's organizational, procedural and information system controls as well as their operating structure;
- ✓ Deploying superior expertise and adequate resources to satisfactorily carry out the audit;
- ✓ Co-operation accorded to us by the client.

• Focus

We focus on information flow that will help our clients to measure performance and re-engineer their business processes based on our findings. We think globally and act locally. We go far beyond the traditionally set of audited historical financial statements to give our client smart solutions to their financial and business problems.

• Partner Involvement

We ensure that there is a high level of partner involvement in each audit undertaken to give our clients a sense of security and a regular contact to deal with. Our teams take time to structure that audit and develop the audit plan in consultation with our client. In this way, we can help our clients achieve the greatest value by focusing on specific needs and by relying on their understanding of the business. Partners and staff involvement in industry specific audit are required to undergo regular training to ensure that they are conversant with the operations of, and the risk attached to these industries and the governing regulations.

• Quality Control

We have put in place rigorous quality control measures to ensure that our services meet the internationally set standards. We believe that our commitment and quality performance will play a significant role in the growth of our clients.

• Audit & Assurance

The auditing process is one of the key processes through which users of financial information can be assured that the information so provided is credible and can be relied on in the decision-making process. The objectives of an audit of financial statement is to enable the auditor to express an opinion whether the financial statement is prepared, in all material respects, in accordance with an applicable financial reporting framework.

• The objective of financial statement

The objective of financial statement is to provide information about the financial position, performance and changes in financial position of an entity that is useful to a wide range of users in making economic decision.

Users include;

- Share holders
- Lenders
- Employees
- The government
- Analyst, adviser group
- Business Contact group
- The public (especially customers & suppliers)
- Management
- Donor agencies

Financial statement prepared for this purpose meet the common needs of most users. However, financial statement do not provide all the information that users may need to make economic decisions since they largely portray the financial effects of past events and do not necessarily provide non-financial information. Financial statement also shows the result of the stewardship of management, or the accountability of management for the resources entrusted to it. Those users who wish to assess the stewardship or accountability of management do so in order that they may make economic decisions.

Our Promise

• Service

We always remember that we are a service firm. Each client is valued as part of whom we are today, and who we will be tomorrow. We will work to earn our clients trust and loyalty. No client should ever leave us because of neglect and more than simply responding to our client's need, we will work to anticipate them.

• Success

We work for the success of our clients and our firm. Our desire for sustained improvement and perfection means that our best job is the next one.

• Timeliness and Accuracy

We provide our clients with accurate and timely reports. We believe that delayed report may lose its relevance and value hence accurate and timely presentation is a promise. We encourage our clients to invest in information technology and enhance the speed of communication with us and the rest of the world.

• Research and development

The ever-changing demands of local and global business means that strategic planning is essential to successfully deal with the challenges that lie ahead. We are proud of our flexibility and readiness to adapt and apply new innovative solutions to benefit our clients. This global perspective and local focus motivates us to maintain and enhance the quality of service you expect from us.

We apply tested framework to non-audit assignments to ensure that we offer the smartest possible solutions to our clients.

• Associations and membership

The partners are full members of the Institute of Certified public Accountants of Kenya, in good standing.

• Intellectual Capital

We recognize that we are a knowledge driven firm that relies on highly trained and motivated staffs. We have therefore instituted a culture that values and responds to their needs. Continuing Professional Development is mandatory for senior members of staff.

• Technological capital

Technology has become an enabler in both business and social sectors. For us to be able to deliver quality service to our clients, we have in place modern desktops and laptop computers, all connected to the internet.

Fees

We normally base our fee on the time and level of skills of the staff deployed on the assignment and negotiation with the client. Our fees are generally moderate.

Key Staffs Profile

CPA Bernard Mwangi – Managing Partner

Key areas of specialization:

- **Institutional audit** for both Local and International NGOs with over 14 years of experience.
- **Project audit** for International and local NGOs working under United Nations (UN) in Kenya, Somalia and South Sudan – over 100 assignments
- **Capacity Assessment** for International and local NGOs working under United Nations (UN) in Kenya and Somalia – over 50 assignments
- **Internal control audit** for International and local NGOs working under UNICEF Kenya
- **System Audit** of the Auditor General, Kenya and for National Disaster Management Authority, task contracted by European Union.
- **Agreed upon procedures** commissioned by European Union in Kenya, Ethiopia, Namibia and Malawi
- **Financial Audit of Public Institutions** commissioned by the Office of the Auditor General, Rwanda
- **Due diligence** for partners working with Norwegian Refugee Council, Regional Office for East Africa

Membership in Professional Body: *Institute of Certified Public Accountants of Kenya (ICPAK)*

Education:

- Bachelor of Commerce-Accounting
- Certified Public Accountant of Kenya CPA (K)
- Advanced Diploma in Taxation - Kenya School of Revenue Administration (KESRA)

CPA Julius Mwangi - Partner

Key areas of specialization:

- **Institutional audit** for both local and international NGOs with over 18 years of experience.
- **Project audit** for International and local NGOs working under United Nations (UN) in Kenya, Somalia and South Sudan – over 120 assignments
- **Capacity Assessment** for International and local NGOs working under United Nations (UN) in Kenya and Somalia – over 20 assignments
- **Tax matters;** Filing, litigations, planning

Membership in Professional Body: *Institute of Certified Public Accountants of Kenya (ICPAK)*

Education:

- Bachelor of Commerce-Accounting
- Certified Public Accountant of Kenya CPA (K)

CPA Moses Kuria – Tax Director

Key qualifications:

- **Audit & Finance:** Institutional audit for Limited Companies over 15 years of experience.
- **Property Management:** Has over 10 year in property management
- **Forensic Audits:** Has experience in organization such as; Limited Companies, Sacco's, NGOs etc.
- **Tax matters;** Litigations, planning

Education:

- Masters Degree in Tax and Customs, Moi university - Kenya school of revenue administration
- Bachelor of Commerce (Accounting)
- Certified Public Accountant of Kenya CPA (K)

CPA Mary Irungu

Key qualifications:

- **Audit & Finance:** Institutional audit for Limited Companies – Over 8 years

Education:

- Bachelor of Science (Actuarial Science)
- Certified Public Accountant of Kenya CPA (K)
- Certified Public Secretary (CPS)
- Post Graduate Diploma in Tax Administration - Kenya School of Revenue Administration (KESRA)

CPA Sila Wambugu

Key qualifications:

- **Audit & Finance:** Institutional audit for Limited Companies, Religious Institutions, Education over 7 years of experience.
- **Cooperative Societies:** Has over 5 years in management of SACCOs
- **Tax matters;** Filing, litigations, planning

Membership in Professional Body: *Institute of Certified Public Accountants of Kenya (ICPAK)*

Education:

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